

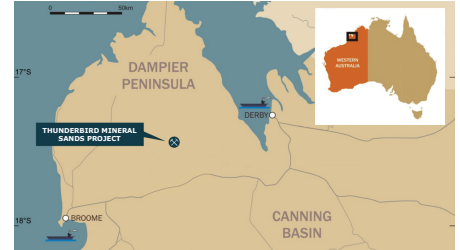
THUNDERBIRD MINERAL SANDS PROJECT

Together, building prosperity in the Kimberley and beyond.

Fact Sheet - February 2024

Kimberley Mineral Sands Pty Ltd (KMS) operates the Thunderbird Mineral Sands Project (Thunderbird) which is located mid-way between Derby and Broome, in the Kimberley region of Western Australia, on the Joombarn-Buru native title determination area.

Thunderbird is one of the largest and highest-grade zircon mineral sands deposits in the world and contains valuable heavy minerals including ilmenite, zircon and leucoxene, which are extracted and exported via the Port of Broome.



PROJECT FAST FACTS



One of the world's largest and highest-grade zircon mineral sands deposits.



Exports commenced January 2024.

**36+ year
lifespan**

Long-term project creating inter-generational employment and business opportunities.

**400+
jobs**

Creation of 400+ direct jobs, with local and Aboriginal employment and business targets.

**\$63.5
million**

Spent locally during construction phase.



Heritage, logistics, environmental and mining approvals in place.

**\$750
million**

Local business and contractor estimated spend in first 20 years.



Progressive rehabilitation process.

RECENT MILESTONES



More than 400 people directly employed on the project by KMS and our key contractors.



~5,100 tonnes of bagged zircon exported from Broome Port bound for our overseas offtake partners.



Loading rotainers with ilmenite and zircon commenced at Thunderbird.



Kingsound Transport and Charters awarded a 3-year contract to run shuttle bus service from Derby to Thunderbird.



Transportation of rotainers into Broome for storage in preparation for the first bulk shipments.



Kaynar Contracting awarded a three-year on-site contract to maintain all mine roads at Thunderbird.

EMPLOYMENT & PROCUREMENT NUMBERS

Local & Aboriginal

As at 31 January 2024



419

Total Workforce
120 KMS | 299 Contractors



21%

Identify as Aboriginal
90 people



17%

Female Employees
72 people



45%

Kimberley Residents
190 people

19

Joombarn-Buru
Traditional Owners
employed at Thunderbird



\$10.7 million

Local business spend
operations phase to date

Aboriginal Business Spend

Kimberley based
Aboriginal businesses

\$3.2M

Aboriginal businesses
based elsewhere

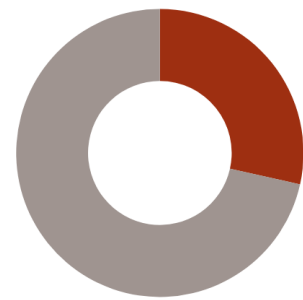
\$4.8M



Local Business Spend

Spent locally in
January 2024

\$5.7M



PRIORITIES



Aboriginal employment and business spend targets, female employee and diverse workforce focus.



Focus on employing a locally resident workforce.

TARGETS

Aboriginal Employment & Business Targets

EMPLOYMENT

10% by Year 2
20% by Year 4
40% by Year 8

BUSINESS

Years 1 to 4 - \$2 million
Years 5 to 7 - \$5 million
Year 8 onwards - \$10 million

ACHIEVEMENTS

\$63.5 million

Local spend during Thunderbird construction phase.

\$16.1 million

Aboriginal owned business spend during construction phase.

For further information please visit:
kmsands.com.au

Contact our Community
Team with any enquiries:

Call (office hours): 1300 336 725
Email: community@kmsands.com.au
Mail: PO Box 1876, Broome WA 6725