

MEDIA STATEMENT

9 May 2024

For immediate release

NYAMBA BURU YAWURU PAVES THE WAY FOR INCREASED HOUSING SUPPLY

- Nyamba Buru Yawuru building 15 new homes in the Birragun Buru Estate
- Kimberley Mineral Sands to lease six houses from Nyamba Buru Yawuru in a long-term agreement
- Homes to be rented to KMS employees and contractors, including two indigenous families

Nyamba Buru Yawuru is constructing fifteen new homes in the Birragun Buru Estate, Cable Beach, with Kimberley Mineral Sands (KMS) supporting the development through a long-term lease arrangement for six of the properties.

Completed by local builder HM Tracey Construction, the new houses will be rented by Kimberley Mineral Sands employees and contractors.

KMS Chief Operating Officer Michael Rose said the new homes not only provided accommodation for new employees but would free up homes in the private rental market for other local people.

“As we all know, the housing market is extremely tight, and this partnership will help to secure accommodation for relocating staff or those employees whose leases are ending.

“It is one of multiple tactics in our strategy to minimise impact on the local housing market, which also includes incentives for staff purchasing homes,” he said.

Nyamba Buru Yawuru CEO Nini Mills welcomed the long-term arrangement which had helped construct the homes.

“One of the key solutions to the current rental issues is to increase supply across the housing continuum.

“Having the security of a long-term lease arrangement and guaranteed rental income has helped us to deliver these properties into the market,” she said.

Six of the houses are now completed with the other nine homes in the development due to be completed in June.

Nyamba Buru Yawuru is also planning to build an additional six homes in the Birragun Buru Estate which will be made available to Yawuru and Indigenous people in Broome to purchase via a shared equity arrangement with Indigenous Business Australia.

This will add to the existing 28 properties that Nyamba Buru Yawuru currently provides under its affordable rental and home ownership pathways programs for Aboriginal community members.

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Photo caption: Nyamba Buru Yawuru Chief Financial Officer Scott Downsborough handing over the keys for three properties to Kimberley Mineral Sands' Manager Community and Public Relations Chris Cottier